

BIDTIMES PLC
(“Bidtimes” or “the Company”)

Interim Results for six months ended
31 August 2007

Chairman’s statement

I am pleased to present the interim results for the Group for the six months ended 31 August 2007.

The Company has made a loss for the period of £44,135, before taxation and amounts written off investments, compared with a loss of £60,245 in the corresponding six month period in 2006.

Over the interim period the Company has successfully completed on the sale of its final freehold property investment, which realised gross proceeds before costs and deductions, of £157,500. The resultant disposal proceeds after costs were partially deposited against the remaining balance on the mortgage of £13,707, which had originally been used to finance the purchase of the properties from Barratts in 2003. I am pleased to report that following this sale the remaining amount on the mortgage was settled in full.

The Board has again been disappointed with the performance during the period of the investment portfolio, having seen the carrying value of the AIM listed investments in Trochus Plc (formerly SRS Technology Plc) and Innobox Plc diminish in value. A provision has been made against these investments in order to value these at the market value as at 31 August 2007. As I announced in the Chairman’s statement included in the 2007 annual accounts, the investment in Blue Chip Casinos Plc had an impairment provision against it equal to its original cost. This was due to the latest accounts filed with Companies House showing an insolvent consolidated position. As always, the Board continues to monitor very closely the Group’s investment portfolio.

As shareholders are aware an EGM was held on 8 December 2006 in which the Company reverted to an investing company under Rule 15 of the AIM Rules whilst it actively searched for a reverse takeover opportunity. The Board has reviewed a number of potential opportunities during its active search for businesses which will relaunch the Company. However, the Board has not been able to agree terms with any of these parties. In accordance with the AIM Rules, trading in the Company’s shares on AIM will be suspended on 8 December 2007 and in the event that no reverse takeover is completed by 8 June 2008, trading in the Company’s shares will be cancelled. The Board will continue to seek an appropriate reverse takeover as soon as possible and will keep shareholders informed.

Russell Stevens
Chairman and Chief Executive
27 November 2007

Consolidated Profit and Loss Account
for the six months ended 31 August 2007

	Six months ended 31 August 2007 (unaudited) £	Six months ended 31 August 2006 (unaudited) £	Year ended 28 February 2007 (audited) £
Other income	-	600	600
Administration expenses	(48,415)	(43,892)	(103,367)
Net rental income	1,600	11,320	21,162
Loss on disposal of fixed assets	(683)	(3,136)	(4,125)
Interest receivable	4,512	1,610	5,445
Interest payable	(1,149)	(26,747)	(44,204)
	<hr/>	<hr/>	<hr/>
Loss before exceptional items	(44,135)	(60,245)	(124,489)
Exceptional items			
Amounts written off investments	(9,342)	(20,582)	(103,785)
	<hr/>	<hr/>	<hr/>
Loss on ordinary activities	(53,477)	(80,827)	(228,274)
	<hr/>	<hr/>	<hr/>
Loss on ordinary activities before and after taxation	(53,477)	(80,827)	(228,274)
	<hr/>	<hr/>	<hr/>
Basic loss per share (pence)	5 (0.31)	(0.47)	(1.31)

The Company has no recognised gains or losses other than the losses for the periods.

Consolidated Balance Sheet
as at 31 August 2007

		As at 31 August 2007 (unaudited) £	As at 31 August 2006 (unaudited) £	As at 28 February 2007 (audited) £
Fixed Assets				
Tangible assets	6	-	794,200	158,700
Investments	6	13,118	90,709	22,460
		<u>13,118</u>	<u>884,909</u>	<u>181,160</u>
Current assets				
Debtors		77,303	63,177	66,856
Cash at bank and in hand		35,775	17,734	306
		<u>113,078</u>	<u>80,911</u>	<u>67,172</u>
Current liabilities				
Creditors		(25,201)	(663,855)	(93,850)
Net current assets/(liabilities)		<u>87,877</u>	<u>(582,944)</u>	<u>(26,688)</u>
Total assets less current liabilities and net assets		<u>100,995</u>	<u>301,965</u>	<u>154,472</u>
Capital and reserves				
Called up share capital		868,676	868,676	868,676
Share premium		714,948	714,948	714,948
Revaluation reserve		-	22,944	-
Profit and loss account		(1,482,629)	(1,304,603)	(1,429,152)
Equity shareholders' funds	7	<u>100,995</u>	<u>301,965</u>	<u>154,472</u>

Cash Flow Statement

for the six months ended 31 August 2007

		Six months ended 31 August 2007 (unaudited) £	Six months ended 31 August 2006 (unaudited) £	Year ended 28 February 2007 (audited) £
Net cash outflow from operating activities	8	(113,804)	(82,165)	(165,501)
Return on investments and servicing of finance				
Net rental income		1,600	11,320	21,162
Interest received		4,512	1,610	5,445
Interest payable		(1,149)	(26,747)	(44,204)
Capital expenditure and financial investment				
Proceeds from disposal of freehold investments		158,017	141,863	761,374
Net cash inflow before financing		49,176	45,881	578,276
Financing				
Term loan reduction from disposal proceeds on disposal of freehold investment		(13,707)	(141,863)	(691,686)
Increase/(Decrease) in cash	9	35,469	(95,982)	(113,410)

Other primary statements the six months ended 31 August 2007
Statement of total recognised gains and losses

	Six months ended 31 August 2007 (unaudited) £	Six months ended 31 August 2006 (unaudited) £	Year ended 28 February 2007 (audited) £
Note			
Loss for the financial year	(53,477)	(80,827)	(228,274)
Unrealised loss on revaluation of tangible fixed assets	-	-	(22,898)
Total losses recognised for the period	(53,477)	(80,827)	(251,172)

Notes to the interim results

for the six months ended 31 August 2007

1. Accounting policies

The interim financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention. The principal accounting policies of Bidtimes have remained unchanged from those set out in Bidtimes' 2007 annual report and financial statements.

2. Basis of preparation

The financial information set out in this report does not constitute statutory accounts as defined in Section 240 of the Companies Act 1985. The figures for the year ended 28 February 2007, have been extracted from the statutory financial statements, which have been filed with the Registrar of Companies. The auditors report on those financial statements was unqualified and did not contain a statement under Section 237(2) of the Companies Act 1985.

3. Dividends

No dividend is proposed for the six months ended 31 August 2007.

4. Taxation

On the grounds that year to date losses have been made there is no taxation charged to the profit and loss account in this period.

5. Loss per share

The calculation of the basic loss per share is based on the loss on ordinary activities after tax and on the weighted average number of shares in issue during the period. The impact of the share options is anti-dilutive. The loss and weighted average number of shares used in the calculations are set out below

	Loss £	Weighted average number of shares	Loss per share (pence)
<i>Basic Loss per share</i>			
6 months ended 31 August 2007	(53,477)	17,373,523	(0.31)
6 months ended 31 August 2006	(80,827)	17,373,523	(0.47)
12 months ended 28 February 2007	(228,274)	17,373,523	(1.31)

6. Fixed assets

	Six months ended 31 August 2006 (unaudited) £	Six months ended 31 August 2005 (unaudited) £	Year ended 28 February 2006 (audited) £
Freehold property (see note a below)	-	789,950	157,500
Fixtures and fittings	-	4,250	1,200
Equity investments			
- Trochus Plc (see note b below)	3,718	8,451	5,916
- Innobox Plc (see note c below)	9,400	32,900	16,544
- Blue Chip Casinos Plc (see note d below)	-	49,358	-
Total	<u>13,118</u>	<u>884,909</u>	<u>181,160</u>

- a) The carrying value of the freehold properties were revalued in the year ended 28 February 2007 to the current market value. During the current period the final freehold property was disposed off along with the fixtures and fittings located at the property.
- b) The value of the investment in Trochus Plc (formerly SRS Technology plc) based on the mid-price of an ordinary share on 31 August 2007 was £3,718. The value of the investment at the close of business on 23 November 2007 was £2,535.
- c) The market value of the investment in Innobox Plc based on the mid-price of an ordinary share at 31 August 2007 was £9,400. The value of the investment at the close of business on 23 November 2007 was £4,700.
- d) The current carrying value of this investment was written down to £Nil in the year ended 28 February 2007 due to latest published accounts for Blue Chip Casinos Plc, being those at 30 April 2007, showing an insolvent consolidated position. In the previous interim period the investment had been valued on the Directors' opinion that the value of this investment was equal to the cost value of £49,358.

7. Reconciliation of movements in shareholders' funds

	Six months ended 31 August 2007 (unaudited) £	Six months ended 31 August 2006 (unaudited) £	Year ended 28 February 2007 (audited) £
Loss on ordinary activities	(53,477)	(80,827)	(228,274)
Transfer of revaluation of tangible fixed assets from revaluation reserve	-	-	(46)
Net decrease in shareholders' funds	(53,477)	(80,827)	(228,320)
Shareholders' funds brought forward	<u>154,472</u>	<u>382,792</u>	<u>382,792</u>
Shareholders' funds at the end of the period	<u>100,995</u>	<u>301,965</u>	<u>154,472</u>

8. Reconciliation of operating loss with net cash flow from operating activities

	Six months ended 31 August 2007 (unaudited) £	Six months ended 31 August 2006 (unaudited) £	Year ended 28 February 2007 (audited) £
Operating loss	(48,415)	(43,292)	(102,767)
Increase in debtors	(10,447)	(49,909)	(53,588)
(Decrease)/Increase in creditors	(54,942)	11,036	(9,146)
Net cash outflow from operating activities	<u>(113,804)</u>	<u>(82,165)</u>	<u>(165,501)</u>

9. Analysis of charges in net funds

	As at 1 March 2007 (audited) £	Cash Flow £	Non-Cash Movement £	As at 31 August 2007 (unaudited) £
Cash at bank and in hand	306	35,469	-	35,775
Bank loan	<u>(13,707)</u>	13,707	-	-
	<u>(13,401)</u>	<u>49,176</u>	-	<u>35,775</u>

- 10.** Copies of the Interim Results are available for download from the Company's website at www.bidtimes.com or by request from the Company's registered office, Meriden House, 6 Great Cornbow, Halesowen, West Midlands B63 3AB.

Enquiries:

Russell W Stevens
Chief Executive

07860 562621
russell@bidtimes.com

David Worlidge
John East & Partners Limited

020 7628 2200
info@johneastpartners.com